

## Independent Assurance Report

**Mr. Hiroto Taketani**  
**President and CEO**  
**Takeya Chemical Laboratory Co.Ltd.**

We, SOCOTEC Certification Japan (hereafter "SOCOTEC"), have performed a limited assurance engagement, in relation to Takeya Chemical Laboratory Co.Ltd. (hereafter the "Company") in order to provide an opinion as to whether the subject matter information ("Takeya Chemical Laboratory Co.Ltd. SDGs Action Plan 2030"(Period: December 2020 to December 2030)) of the Company meets the criteria in all material respects.

### 1 Subject matter information and Criteria

The subject matter information for our assurance is "a process for setting goals for SDGs and a report on SDGs" described in "Takeya Chemical Laboratory Co.Ltd. SDGs Action Plan 2030"(Period: December 2020 to December 2030).

The criteria for preparing subject matter information is "Business Reporting on the SDGs Integrating the SDGs into corporate reporting: A Practical Guide."

### 2 Management Responsibility

"Takeya Chemical Laboratory Co.Ltd. SDGs Action Plan 2030"(Period: December 2020 to December 2030) was prepared by the management of the Company, who is responsible for the integrity of the assertions, statements, and claims made therein (including the assertions over which we have been engaged to provide limited assurance), the collection, quantification and presentation of the Specified Performance Indicators and criteria stated in that. In addition, The Company management is responsible for the identification of stakeholders and the determination and prioritization of material topics based on its review of the business and the views and expectations of its stakeholders.

The Company management is responsible for maintaining adequate records and internal controls that are designed to support the reporting process and ensure that "Takeya Chemical Laboratory Co.Ltd. SDGs Action Plan 2030"(Period: December 2020 to December 2030) is free from material misstatement whether due to fraud or error.

### 3 Assurance Practitioner's Responsibility

The responsibility of SOCOTEC is to express a limited assurance conclusion as to whether the subject matter information has been prepared in compliance with the criteria in all material respects.

SOCOTEC performed limited assurance engagement was performed in accordance with the International Standard on Assurance Engagements (ISAE) 3000 Revised, Assurance Engagements Other than Audits or Reviews of Historical Financial Information by IESBA (\*1).

The procedures implemented in the limited assurance engagement are limited in their type, timing and scope as compared to the procedures implemented in the reasonable assurance engagement. As a result, our limited assurance engagement does not engage as high assurance as reasonable assurance engagement.

The procedures performed depend on the assurance professional practitioner's judgement, including the risk of material misstatement, whether due to fraud or error.

Our conclusion was not designed to provide assurance on internal controls.

We believe that we have obtained the evidence to provide a basis for the conclusion for limited assurance.

#### 4 Assurance procedures

The procedures we have conducted are based on professional judgment and include, but are not limited to:

- Evaluation of policies and procedures created by the Company in relation to subject matter information
- Questions to Company personnel to understand the above policies and procedures
- Verify that the target project meets eligibility requirements
- Matching with the basis data by trial calculation
- Recalculation
- Obtaining and collating material for important assumptions and other data

#### 5 Statement of our independence, quality control and competence

SOCOTEC has introduced and maintained a comprehensive management system that conforms to the certification requirements of "ISO 17021 Conformity assessment -- Requirements for bodies providing audit and certification of management systems". In addition, we have also established a management system according to "ISO 14065 Greenhouse gases -- Requirements for greenhouse gas validation and verification bodies for use in accreditation or other forms of recognition." These meet the requirements of "International Standard on Quality Control 1" by the International Auditing and Assurance Standards Board and "Code of Ethics for Professional Accountants" by IESBA (\*1). We maintain a comprehensive quality control system that includes ethical rules, professional standards and documented policies and procedures for compliance with applicable laws and regulations.

The SOCOTEC Group is a comprehensive third-party organization in inspection, testing and certification operations, and conducts management system certification services and training services related to quality, environment, labor and information security in countries around the world. Engaged in performance data and sustainability report assurance of environmental and social information, SOCOTEC affirms that it is independent of the organization that has ordered the assurance engagement, its affiliated companies, and stakeholders, and that there is no possibility of impairing impartiality or conflict of interest.

The team engaged in the assurance is selected based on knowledge, experience in the relevant industry, and the competence requirements for this assurance engagement, and includes ISO9001, ISO14001 lead auditors and the greenhouse gas emissions lead verifiers.

#### 6 Use of report

Our responsibility in performing our limited assurance activities is to the management of the Company only in accordance with the terms for this engagement as agreed with the Company. We do not therefore assume any responsibility for any other purpose or to any other person or organization.

#### 7 Our conclusion

On the basis of our procedures performed and evidence obtained nothing has come to our attention that causes us to believe that the subject matter information is not, in all material respects, prepared and reported in accordance with the stated criteria.

SOCOTEC Certification Japan



Seigo Futaba  
Managing Director  
19 February 2021

\*1: International Ethics Standards Board for Accountants